

MAKE YOUR BUSINESS DREAM A REALITY

TAFE



VICTORIA
UNIVERSITY

A NEW
SCHOOL OF
THOUGHT.

START YOUR OWN BUSINESS WITH THE VICTORIA UNIVERSITY NEIS PROGRAM

WHAT IS NEIS?

The New Enterprise Incentive Scheme (NEIS) is an Australian Government initiative that helps eligible unemployed people to establish their own new viable business.

The VU NEIS program provides you with a nationally accredited qualification via an eight week training program with units from Certificate III in Micro Business Operations or Certificate IV in Small Business Management.

You will gain valuable skills and knowledge in business planning, market research and financial planning.

On completion of training and approval of your business plan, you could be eligible for NEIS assistance which includes:

- Business advice and mentoring support during the first year of your business operation
- NEIS Allowance for up to 52 weeks
- NEIS Rental Assistance for up to 26 weeks, if eligible.



WHAT DOES IT COVER?

You will cover topics such as business planning, market research and financial planning.

Practical ideas can be gained from the trainers and other participants, who often have previous business experience.

The main assessment is your business plan. Final plans are assessed by an independent panel, which decides whether income support is recommended for your business proposition.

AM I ELIGIBLE?

To be eligible you must:

- be unemployed and registered with a job network provider and Centrelink for full-time work at the time of application and at the time you sign your NEIS Participant Agreement
- be at least 18 years of age at the time of commencing NEIS assistance
- be available for seven weeks full-time training
- be available to work full-time in the business for the period of the contract
- hold a controlling interest in the business
- not be an undischarged bankrupt
- not have received NEIS assistance in the previous two years or for a similar Business activity.

You will also be assessed by your job network provider /Centrelink to determine entitlements according to whether you are:

- an indigenous Australian
- receiving stream services under Streams 3 or 4 OR
- receiving stream services under Streams 1 or 2 and proposing a NEIS business that is in an area of skills shortage.

For more information on eligibility, please contact the VU NEIS program.

IS MY BUSINESS IDEA ELIGIBLE?

For a business to meet the NEIS business eligibility criteria it must:

- not currently be operating on a commercial basis
- be independent, reputable and lawful
- be assessed as commercially viable by the NEIS provider
- not be based on the purchase or takeover of an existing business
- not compete directly with an existing business unless it can be demonstrated that there is an unsatisfied demand for the product or service, or the product or service is to be provided in a new way
- be established, located and operated solely within Australia.

WHERE IS IT?

Training is held at Footscray Nicholson, St Albans, Sunshine and Werribee Campuses.

HOW DO I ACCESS A NEIS PLACE?

1. Contact VU NEIS to be booked into one of our NEIS information sessions
2. Attend an information session. Information sessions are held at City King and Footscray Nicholson campuses.
3. Complete an application form
4. If short listed for an interview, complete specific forms
5. Attend a business feasibility interview
6. If successful, attend and complete business training
7. Have your business plan assessed and recommended by the NEIS advisory committee
8. Be placed on NEIS assistance.

RECOGNITION OF PRIOR LEARNING (RPL)

Recognition of Prior Learning / Recognition of Current Competency (RPL/RCC) is an assessment process that matches the skills and knowledge you have achieved, through study and life/work experience with what would be covered in specific subjects/modules within a course. Where you successfully complete the RPL/RCC assessment you will receive an ungraded pass for those subjects/modules.

Enquiries regarding credit transfers and RPL assessments can be directed to the NEIS Coordinator.

CONTACT US

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While every reasonable effort has been made to ensure this information is correct, details are subject to change. 1266.01.11