



# THE BUSINESS BENEFITS OF SMART PROCUREMENT

Dates: 23-24 July (TBC)  
Length: 2 days 9:00am - 5:00pm

Fee: \$1,600

## OVERVIEW

All organisations procure items to support their business functions. These items can either contribute directly to their finished products and services, or be used to support operations. How much businesses spend on procurement is directly linked to overall profit – every dollar saved adds to profitability. Procurement is linked to all aspects to the business – making adoption of smart procurement practices imperative.

## BENEFITS

Participants will develop an enhanced capacity to:

- use key inventory models
- use key Purchasing principles
- appreciate the impact of supply and demand match
- appreciate the Impact of cost minimisation and cost ownerships

## CONTENT

- Why is purchasing so important to all businesses?
- Matching demand with supply
- The Total Cost of Ownership
- Managing Inventory

## FACILITATOR

**Dr John L Hopkins** is a lecturer in supply chain and logistics at Victoria University in Australia. He has worked extensively in industry in addition to academic institutions in the UK, Ireland, USA and Australia. His research interests include newly evolving e-business and telecommunications models, mobile value chains, the business impact of social media and the management of information in supply chain environments. John has a powerful international reputation and his work has featured in prestigious internationally recognised, peer-reviewed academic journals.

## EXECUTIVE EDUCATION UNIT

The Executive Education Unit utilises the discipline strengths of the Faculty of Business and Law within Victoria University and selected expert consultants in: leadership, management, accounting; banking and finance; logistics; law and hospitality to provide a range of services to industry and the community. The aim is 'learning for sustainability and business expansion' with a philosophy of 'learning to learn'.

## WHO SHOULD ATTEND

Executives, Senior managers and logistics professionals.

## VENUE

Victoria Graduate School of Business:  
Victoria University, 300 Flinders St, Melbourne

## REGISTRATION

Registration form available from the Executive Education Web site:  
[www.vu.edu.au/eeu](http://www.vu.edu.au/eeu)

## CONTACT US

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